

SECRET

Approved For Release 2002/01/30 : CIA-RDP80-01794R000100040034-0 JUN 1962

MEMORANDUM FOR: General Counsel

SUBJECT: Conflicts of Interest

1. Your memorandum of 7 June 1962 (OGC 62-1202) requests that I set in record my decisions regarding the [REDACTED] stock option plan for which I was eligible at [REDACTED]

2. I have no intention of exercising the options which are open to me from the [REDACTED]

[REDACTED] This decision was made at the same time that I elected to come to CIA and presented a potential sacrifice of some significance. Of course, the subsequent stock market decline has lightened this potential loss and I probably would not now elect to exercise the options even if there were no conflict of interest involved.

3. I have no other financial interest in either [REDACTED]

or [REDACTED]

[REDACTED] In dealing with these corporations I expect to conduct the affairs of this office on a level of financial and technical rigor which will leave no room for question.

[REDACTED]
Assistant Director
Scientific Intelligence

CC:
DD/I
DD/R

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GROUP 1
Excluded from automatic
downgrading and
declassification

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